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FOR IMMEDIATE RELEASE

CAROLINA PRECISION PLASTICS INCREASES INVESTMENT IN U.S.

Carolina Precision Plastics, LLC (“CPP”) of Asheboro, NC is moving into its second facility, located in Greensboro, NC, just thirty miles north of its Asheboro plant. The injection molder, decorator and assembler of cosmetic, fragrance, and other consumer packaging products will relocate the equipment from its recent acquisition of Augros, Inc from Ronkonkoma, NY to Greensboro by the end of year. Many of the 85 employees in New York have been offered positions in North Carolina.

The Greensboro facility is 80,000 square feet, and was previously occupied by Core Systems, Inc., which is consolidating its molding operations into its Ohio plant. CPP will invest up to \$5 million in equipment and facility upgrades.

“When we initially purchased Augros, we had sufficient capacity in our Asheboro facility to absorb that business,” stated Brian Tauber, President and CEO of CPP. “But unanticipated new business from other customers in addition to some other growth initiatives compelled us to identify a second plant. Our plan is to utilize this facility for our cosmetics and fragrance business, allowing us to focus on the particular demands of those markets.”

Jeff Camiener, Vice Chairman of CPP negotiated with the local and State governments to obtain financial assistance. “Greensboro was a somewhat late entry in our search process,” said Camiener. “We were actually considering other states that place us near some of our other customers, but the support we will receive and other factors tipped the scales towards remaining in North Carolina. They are helping us stay competitive against overseas sources and manufacture close to our customers.”

“This investment demonstrates our continued commitment to U.S. manufacturing,” declared Ron Skinner, CPP’s Chief Operating Officer. “We are proving that we can remain competitive, provide the value our customers require, and are doing so in this country.”