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FOR IMMEDIATE RELEASE
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CAROLINA PRECISION PLASTICS TEAMS WITH FISCHER TECH FOR CHINA OPERATIONS

Carolina Precision Plastics, LLC (“CPP”) of Asheboro, NC signed an agreement with Fischer Tech LTD. of Singapore to open an injection molding facility in Suzhou, China that will also provide painting, assembly and decorating. The joint venture, CPP-Fischer PTE LTD. will begin operations in the 2nd quarter of 2007 in a renovated facility previously occupied by Fischer Tech.

CPP recently acquired cosmetics molder Augros, Inc. to expand its rapidly growing presence in the cosmetics and fragrance markets. To accommodate the additional business, CPP opened a second facility in Greensboro, NC dedicated to its cosmetics and fragrance segments. Fischer Tech is an US\$82 million public listed Singapore company with several global facilities, including two within China serving the automotive and consumer electronics industries. Fischer Tech excels in advanced molding and decorating technologies.

CPP-Fischer will pursue CPP’s core markets of cosmetics, fragrance, lip balm, pens/markers, and other consumer packaging in both the domestic Chinese market as well as for global sourcing for its U.S.-based customers. “We are very excited to offer our customers global manufacturing solutions, leveraging our expertise in these markets and Fischer Tech’s success and technical skill already proven in China,” said Brian Tauber, President & CEO of CPP. “This is a partnership of trust and capability that we expect to benefit our customers immensely.”

Peter Tan, the President of Fischer Tech stated, “Brian and I have discussed this partnership for some time, and we feel that our joint efforts will provide a one-stop shopping opportunity for our customers. We have found that a reliable, customer-focused, low-cost source in China with the strong U.S. presence that CPP provides is very important. Together, we hope to fill that requirement.”

In addition to China and its new facility in Greensboro, CPP is also investing in other low-cost strategic locations and technologies to better serve its customers’ global needs.

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