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FOR IMMEDIATE RELEASE

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CAROLINA PRECISION PLASTICS ACQUIRES ASSETS OF ATP HEALTH & BEAUTY CARE – BECOMES CPP GLOBAL

Carolina Precision Plastics, LLC (“CPP”) of Asheboro, NC acquired the assets of ATP Health & Beauty Care (ATP) on July 6. The Health & Beauty Care division of ATP Plastics, Inc. operates facilities in Stratford, Connecticut; Sparta, NJ and Kaiping, China. Combined with CPP’s locations in Greensboro, NC; Asheboro, NC and Suzhou, China, CPP Global will manufacture in over 465,000 square feet worldwide with sales of over \$70 million.

CPP manufactures for various consumer products markets, including cosmetics/fragrance, lipsticks, food and beverage, lip balm, pharmaceutical, pens/markers, automotive and industrial. It possesses an expertise in high-volume, high-cavitation as well as precision injection molding; bi-injection molding; injection and extrusion blow molding; high speed automation and various decorating technologies.

ATP is an established market leader in PETG heavy wall jars, compacts, deodorant sticks, and flip-top caps. Brian Tauber, President and CEO of CPP states, “After our acquisition of Augros in 2006, ATP takes us to another level. Their customer base, design capabilities and product leadership fit perfectly into our strategic growth plans. The range of technologies that these combined companies offer will position us to better serve existing and potential customers, most all of whom are consolidating their suppliers into those who are healthy and can meet their needs over a broader array of capabilities here in the U.S. and overseas. We want to be that supplier.”

“In addition to hearing what our customers wanted from tomorrow’s suppliers,” remarks Vice Chairman Jeff Camiener, “consolidation in this difficult economic environment will make CPP an even stronger company. With so much open capacity throughout the industry, we are fortunate, as owner/operators, to be in the financial position to acquire an organization of ATP’s quality.” While plant consolidation is likely, CPP will operate all locations while it determines which facilities to retain.

Carolina Precision Plastics is also changing the name under which it operates to CPP Global. “Going from a single plant in Asheboro, NC to a six facility operation with a global footprint in only three years necessitated a name that better reflects who we are,” said Ron Skinner, CPP’s COO. “We are very excited about the future and are already determining our next steps. We have to continuously obtain the capabilities necessary to meet our customers’ needs.”

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