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FOR IMMEDIATE RELEASE

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**CAROLINA PRECISION PLASTICS ACQUIRES ASSETS OF COSMETICS
MOLDER AUGROS, INC.**

Carolina Precision Plastics, LLC ("CPP") of Asheboro, NC acquired the assets of cosmetics injection molder Augros, Inc., located in Ronkonkoma, NY on July 1. Augros, Inc. is the U.S. subsidiary of Augros Cosmetics Packaging, S.A. of France and has revenues of approximately \$10 million. The combined companies' sales will be approximately \$29 million.

CPP molds, assembles and decorates for various consumer products markets, including cosmetics, lip balms, pens/markers, automotive and industrial. Its recent gains in the cosmetics industry, led by its involvement in the redesigned Revlon Super Lustrous lipstick case, represents the fastest growing portion of its business. Brian Tauber, President and CEO of CPP states, "The acquisition of Augros fits perfectly into our strategic growth plans. Their success and reputation in the prestige and "masstige" segments will help further expand our reach in the cosmetics market and allow us to offer our customers increased capabilities while maintaining world-class quality levels at the most competitive prices." He adds, "Our complete dedication to customer service really differentiates us from other molders."

CPP plans on operating out of the Ronkonkoma facility, although it will begin transferring select business to its North Carolina plant to better serve customers located in the mid-Atlantic and southeast regions. Ron Skinner, COO of CPP, indicates that "We are also assessing other acquisitions and geographic expansions. We see tremendous opportunity and are aggressively pursuing those activities that make sense."

The acquisition of Augros represents one of several fronts on which CPP is working to better serve its customers. In addition to geographic expansion in the U.S., CPP plans to have a joint venture operating in China by the end of the year. "We recognize the need to offer our customers the option of manufacturing in a low cost country," states Tauber. "Our partner is a well-established, high-quality molder that, when combined with our capabilities, should provide a tremendous source of overseas production."

These activities come on the heels of an alliance established in 2005 with French molder and designer I-Pack, a company focused on innovation in the fragrance and pump spray markets.

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